

# Facts about Fretex

**Vision:** We give people reasons to believe in the future.

**Values:** Openness, Love, Profitability, Commitment

**Business idea:** Vocational rehabilitation and qualifying people to competitive employment, recycling and run second hand shops.

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**Director of the Holding Company** Trond Ivar Vestre, + 47 907 83 043, + 47 51 95 13 85

**Vocational Rehabilitation:** We offer programmes in the field of assessment, place and train, qualification and employment. Each program is individually adjusted for the participants. Fretex offer work training in many different areas. We have a broad cooperation with the national and regional officials in Norway.

**Fretex was established in 1905** with a recycling plant combined with a shelter. It was called "Elevator" and was located in Kristiania (now Oslo).

**Donations to Fretex:** We receive clothes, books, sports gear, furniture and other items that can be sold in our second hand shops.

**Our Second Hand Shops** are located all over Norway, from Kirenes in the northern part to Mandal in the southern part. The shops are selling the items that we receive and collect.

**What happens to the clothes you donate?** 20 % is sold in the shops, 60 % is exported, 15 % is waste, and 5 % goes to the making of new products, such as blankets for aid and redesigned textiles. The Salvation Army receives clothes for their social work.

**What about the income?** Fretex is part of the Norwegian Salvation Army. 10 percent of the turnover goes to social areas of the SA's work. If there is a profit, it is used to develop and secure the further rehabilitation activity.

**Export:** Fretex International AS is owned by Fretex Norge AS and The Salvation Army in Sweden. The company exports second hand clothes to Europe and Asia. For more information, contact Managing Director Per Moberg, telephone (office) + 47 23 06 92 67 , (cell) + 47 46 42 60 30.

**Redesign:** Textiles given to Fretex are being transformed into high quality and high fashion products, such as skirts, dresses and pillows. The participants in different rehabilitation programmes are doing most of the work.

**Paper:** Fretex has plants for recycling of paper located in Stavanger and Oslo.

**Demolition:** Fretex offer services in safety demolition of documents in Oslo, Stavanger, Bergen and Trondheim.

**Galleri VOX** is an art gallery in Bergen which mainly exhibit work made by the participants in rehabilitation programmes. For more information, contact Manager Unni Hachvaag, telephone + 47 55 36 75 00.

**Marketing Campaigns:** Fretex work together with a distinguished advertising agency (Kitchen) in Norway. Many of our campaigns have received awards and are being noticed because of the quality and the innovative way of marketing second hand shops and vocational rehabilitation.

**Organization:** Fretex Norge AS is a Holding Company which owns 100 percent of the stocks in Fretex Nord-Norge AS, Fretex Midt-Norge AS, Fretex Vest-Norge AS and Fretex Øst-Norge AS.

**Fretex is a member of** The Norwegian Association of Vocational Rehabilitation Enterprises (AVRE).

**Fretex is owned by the Norwegian Salvation Army**



# FRETEX

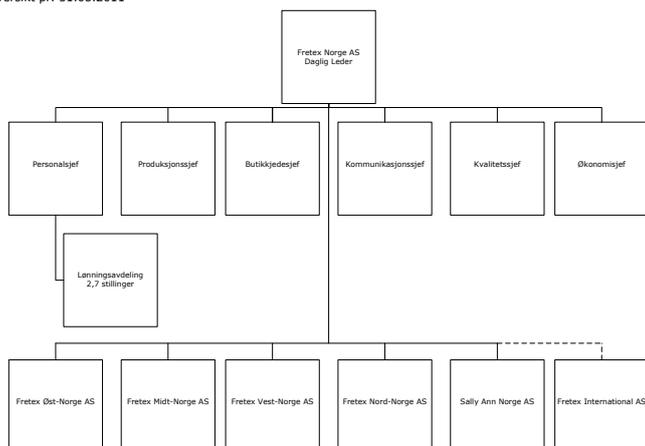
### Key figures

Employees, total	2000
Employees	400
In rehabilitation	1600
Second Hand Shops	39
Turnover 2010 (NOK)	521 mill
Containers	1400

### Development in the Fretex group

	2008	2009	2010	2011
Turnover in the shops (1000NOK)	142.432	153.537	157.755	160.832
Textiles collected (ton)	12.082	10.925	10.023	11.317

#### Fretex Norge AS Konsernoversikt pr. 31.08.2011



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